

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:	§	
	§	
U.S. Freight Management Corporation	§	Case No. 10-40540 BTR
	§	
Debtor(s)	§	

---

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter     of the United States Bankruptcy Code was filed on     . The undersigned trustee was appointed on     .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of     \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup>     \$

The remaining funds are available for distribution.

---

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Michelle H. Chow, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

---

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 10-40540 BTR Judge: BRENDA T. RHOADES  
Case Name: U.S. Freight Management Corporation

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 02/22/10 (f)  
341(a) Meeting Date: 03/19/10  
Claims Bar Date: 07/12/10

For Period Ending: 10/28/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. COMPASS BANK - SALES All remaining bank balances reflected on this line item. For asset numbers 1, 2, and 3.	50.00	6,761.78		6,761.78	FA
2. COMPASS BANK - OPERATING Administered on asset line #1.	500.00	0.00	DA	0.00	FA
3. PACIFIC FINANCIAL Administered on line item #1.	7,500.00	0.00	DA	0.00	FA
4. ELK RIVER/THE MARTINO GROUP - SEC DEPOSIT	450.00	0.00	DA	0.00	FA
5. PREMIER FINANCING - INSURANCE	0.00	0.00	DA	0.00	FA
6. SAFECO INSURANCE	0.00	0.00	DA	0.00	FA
7. TRIPLE J - ACCTS RECEIVABLE	13,000.00	0.00	DA	0.00	FA
8. A/R SUMMARY Trustee investigated. Documents provided to Trustee indicating A/R had been sold and is also likely uncollectible. Trustee abandons.	27,238.00	0.00	DA	0.00	FA
9. OFFICE FURNITURE	100.00	0.00	DA	0.00	FA
10. COPIERS/PRINTERS	250.00	0.00	DA	0.00	FA
11. OFFICE SUPPLY	75.00	0.00	DA	0.00	FA
12. COMPUTERS	500.00	0.00	DA	0.00	FA
13. PHONES	200.00	0.00	DA	0.00	FA
14. US FREIGHT PLAINTIFF - COA Asset listed on SOFA "US Freight Mgmt, plaintiff civil suit vs. Curtis White, Irene Garcia DBA Triple Point Transportation 2009-40191-362". Trustee investigated this - case was dismissed 07/2010 after sitting dormant for over a year before the bankruptcy filing. Trustee abandons.	0.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		2.11	FA

Gross Value of Remaining Assets

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
**Exhibit A**

Case No: 10-40540 BTR Judge: BRENDA T. RHOADES  
Case Name: U.S. Freight Management Corporation

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 02/22/10 (f)  
341(a) Meeting Date: 03/19/10  
Claims Bar Date: 07/12/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$49,863.00	\$6,761.78		\$6,763.89	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST: 10/28/11: The one asset administered was the remaining bank balance. Trustee also investigated possible A/R collection but no proceeds/settlements administered. Debtor indicated a cause of action that was dormant before the bankruptcy filing (and later dismissed) was reviewed but not deemed an asset worth attempting to administer. Final tax return prepared and accepted as filed, and no claims objections needed. Of note is the service list/ mailing matrix size in this case.

Accountant for Estate: Sheldon Levy

Initial Projected Date of Final Report (TFR): 12/31/12

Current Projected Date of Final Report (TFR): 12/31/12

/s/ Michelle H. Chow, Trustee

Date: 10/28/11

MICHELLE H. CHOW, TRUSTEE

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1  
**Exhibit B**

Case No: 10-40540 -BTR  
Case Name: U.S. Freight Management Corporation

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*3337 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*9082  
For Period Ending: 10/28/11

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/13/10	1	US Freight Mgmt Co.	Remaining bank balance	1129-000	23.07		23.07
04/13/10	1	US Freight Mgmt. Co.	Remaining bank balance	1129-000	6,738.71		6,761.78
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		6,761.86
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,762.03
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,762.20
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,762.37
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		6,762.55
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,762.72
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,762.89
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,763.06
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,763.23
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,763.40
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05		6,763.45
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		6,763.51
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05		6,763.56
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		6,763.62
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		6,763.68
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05		6,763.73
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		6,763.79
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		6,763.85
10/06/11	000101	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Per Order dated 10/05/11 Trustee accountant fees and expenses	3410-000		1,500.00	5,263.85
10/06/11	000102	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Per Order dated 10/05/11 Trustee accountant fees and expenses	3420-000		62.46	5,201.39
10/28/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.04		5,201.43
10/28/11		Transfer to Acct #*****3657	Final Posting Transfer	9999-000		5,201.43	0.00

Page Subtotals 6,763.89 6,763.89

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2  
**Exhibit B**

Case No: 10-40540 -BTR  
Case Name: U.S. Freight Management Corporation

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*3337 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*9082  
For Period Ending: 10/28/11

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

COLUMN TOTALS	6,763.89	6,763.89	0.00
Less: Bank Transfers/CD's	0.00	5,201.43	
Subtotal	6,763.89	1,562.46	
Less: Payments to Debtors		0.00	
Net	6,763.89	1,562.46	

Page Subtotals 0.00 0.00

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 3  
**Exhibit B**

Case No: 10-40540 -BTR  
Case Name: U.S. Freight Management Corporation

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*3657 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*9082  
For Period Ending: 10/28/11

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/28/11		Transfer from Acct #*****3337	BALANCE FORWARD Transfer In From MMA Account	9999-000	5,201.43		0.00 5,201.43

COLUMN TOTALS	5,201.43	0.00	5,201.43
Less: Bank Transfers/CD's	5,201.43	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

	TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
	BofA - Money Market Account - *****3337	6,763.89	1,562.46	0.00
	BofA - Checking Account - *****3657	0.00	0.00	5,201.43
		-----	-----	-----
		6,763.89	1,562.46	5,201.43
		=====	=====	=====
	(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 10/28/11  
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 5,201.43 0.00

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Date: October 28, 2011

Case Number: 10-40540 Claim Number Sequence  
 Debtor Name: U.S. Freight Management Corporation  
 Claims Bar Date: 07/12/10

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed		Paid to Date	Claim Balance
001 3420-00	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Administrative		\$62.46		\$62.46	\$0.00
			4437313337	10/06/11	102	62.46	
001 3410-00	SHELDON E LEVY, CPA 6320 SOUTHWEST BLVD SUITE 204 FORT WORTH, TX 76109	Administrative		\$1,500.00		\$1,500.00	\$0.00
			4437313337	10/06/11	101	1,500.00	
000001 070 7100-00	TRU BLU LOGISTICS Fresenius Medical Care c/o Sharon Centamore, 920 Winter Street Waltham, Mass 02451	Unsecured		\$1,100.00		\$0.00	\$1,100.00
000002 070 7100-00	MILLER TRUCK LINES PO BOX 665 STROUD, OK 74079	Unsecured		\$2,000.00		\$0.00	\$2,000.00
000003 070 7100-00	BRADDOCK TRUCKING PO BOX 31681 AMARILLO, TX 79120	Unsecured		\$11,050.00		\$0.00	\$11,050.00
000004 070 7100-00	EM TRANSPORT 11419 BROOKLEDGE DR HOUSTON, TX 77099	Unsecured		\$600.00		\$0.00	\$600.00
000005 070 7100-00	MATHY TRUCKING, INC/ GREAT PLAINS TRANSP NW 5073 PO BOX 1450 MINNEAPOLIS, MN 55485-5073	Unsecured		\$700.00		\$0.00	\$700.00
000006 070 7100-00	ABOVE PAR PO BOX 3751 JOPLIN, MO 64803	Unsecured		\$450.00		\$0.00	\$450.00
000007 070 7100-00	THE GREAT TASTE OF TEXAS PO BOX 341659 LAKEWAY, TX 78734	Unsecured		\$15,450.00		\$0.00	\$15,450.00
000008 070 7100-00	BABY TRUCKIN' 829 COUNTY LANE RD KEOSAUQUA, IA 52565	Unsecured		\$550.00		\$0.00	\$550.00
000009 070 7100-00	METRO XPRESS 3518 NORTH OHIO WICHITA, KS 67219	Unsecured		\$2,100.00		\$0.00	\$2,100.00
000010 070 7100-00	ZOOK TRANSPORTATION LLC 3941 LIBERTY DR IOWA CITY, IA 52240	Unsecured		\$485.95		\$0.00	\$485.95
000011 070 7100-00	FOX EXPRESS INC PO BOX 1158 VINITA, OK 74301	Unsecured		\$450.00		\$0.00	\$450.00

EXHIBIT A  
ANALYSIS OF CLAIMS REGISTER

Date: October 28, 2011

Case Number: 10-40540 Claim Number Sequence  
Debtor Name: U.S. Freight Management Corporation  
Claims Bar Date: 07/12/10

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000012 070 7100-00	JDR RODCO Trucking Inc. 7910 MARBACH RD SAN ANTONIO, TX 78227	Unsecured		\$675.00	\$0.00	\$675.00
Case Totals:				\$37,173.41	\$1,562.46	\$35,610.95

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-40540 BTR

Case Name: U.S. Freight Management Corporation

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$
Accountant for Trustee Fees: SHELDON E LEVY, CPA	\$	\$	\$
Accountant for Trustee Expenses: SHELDON E LEVY, CPA	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	TRU BLU LOGISTICS	\$	\$	\$
000002	MILLER TRUCK LINES	\$	\$	\$
000003	BRADDOCK TRUCKING	\$	\$	\$
000004	EM TRANSPORT	\$	\$	\$
000005	MATHY TRUCKING,INC/ GREAT PLAINS TRANSP	\$	\$	\$
000006	ABOVE PAR	\$	\$	\$
000007	THE GREAT TASTE OF TEXAS	\$	\$	\$
000008	BABY TRUCKIN'	\$	\$	\$
000009	METRO XPRESS	\$	\$	\$
000010	ZOOK TRANSPORTATION LLC	\$	\$	\$
000011	FOX EXPRESS INC	\$	\$	\$
000012	JDR RODCO Trucking Inc.	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance

\$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE